

Calculation of Daily Salary Rate

To calculate the daily rate:

- Work out your the total annual salary cost to your employer ie.:

the actual annual salary that you are paid + social security charges + any other statutory costs (eg any pension contributions from your employer). Non-statutory costs e.g. bonuses and lease cars should not be included.
- Calculate the number of days worked each year. This is 365 days less weekends and holiday entitlement (including public holidays)
- Divide the annual gross salary by the number of working days